

## ORDINANCE 2016-04

AN ORDINANCE TO APPROVE THE CONTRACT OF SALE BETWEEN JULIAN S. HOLLIDAY, TRUSTEE OF THE HOLLIDAY INVESTMENT TRUST DATED DECEMBER 27, 2002, AND THE TOWN OF KINGSTREE AND TO AUTHORIZE THE MAYOR AND CLERK TO EXECUTE SAID CONTRACT OF SALE AND PARTICIPATE IN CLOSING.

WHEREAS, the Town of Kingstree has negotiated a Contract of Sale with Julian S. Holliday, Trustee of the Holliday Investment Trust dated December 27, 2002, whereby the Town is seeking to purchase two lots of land adjacent to the Town Hall property for the sum of \$190,000.00 in order for the Town to have additional space for the expansion of emergency services (fire and police), and

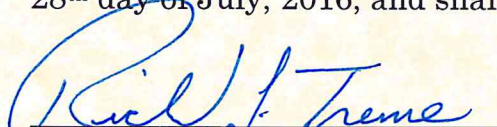
WHEREAS, the funds to be used for the purchase of said property shall be financed by the sale of bonds.

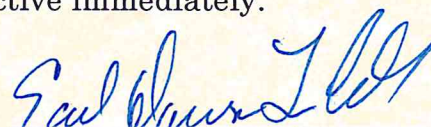
THEREFORE, BE IT RESOLVED THAT the Contract of Sale between the Town of Kingstree and Julian S. Holliday, Trustee of The Holliday Investment Trust dated December 27, 2002, for the purchase of two lots of land adjacent to the Town Municipal Complex for the sum of \$190,000.00 is hereby approved, and the Mayor and Clerk are hereby authorized to execute the Contract of Sale, which is attached hereto and incorporated herein by reference.

BE IT ORDAINED, by the Mayor and Council of the Town of Kingstree, South Carolina, in Council assembled and by Authority of the same:


The Contract of Sale between the Town of Kingstree and Julian S. Holliday, Trustee of The Holliday Investment Trust dated December 27, 2002, is hereby approved, and the Mayor and Clerk are hereby authorized to execute said Contract of Sale, which is attached hereto and incorporated herein by reference.

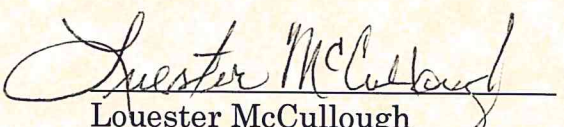
PASSED AND RATIFIED IN COUNCIL, duly assembled the 28<sup>th</sup> day of July, 2016, and shall become effective immediately.

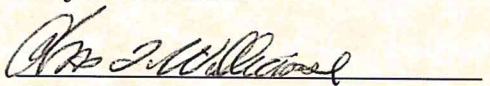
  
Richard L. Treme  
Town Manager

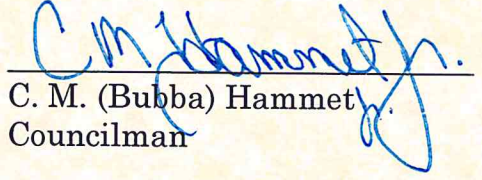
  
Earl Darren Tisdale  
Mayor

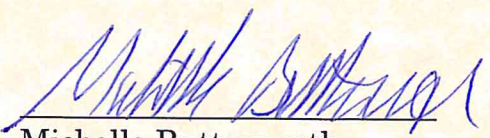
ATTEST:

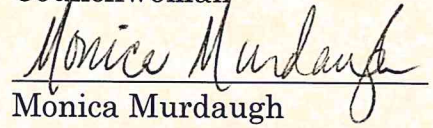
  
Leonard Lowery  
Town Clerk

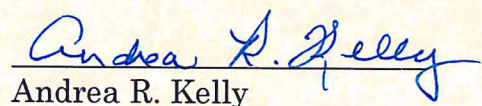
  
Louester McCullough  
Mayor Pro Tem

  
Chris Williams  
Councilman

  
C. M. (Bubba) Hammet  
Councilman

  
Michelle Butterworth  
Councilwoman


  
Monica Murdaugh  
Councilwoman

  
Andrea R. Kelly  
Councilwoman

First Reading: July 18, 2016

Second Reading: July 28, 2016

This Ordinance No: 2016-04 has been reviewed by me and is hereby approved as to form and legality.

  
Ernest J. Jarrett  
Attorney for the Town of Kingtree